

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
MARCH 12 AND 16, 2001**

An investment of \$500,000 for the 1997 Storm Sewer Construction Fund matured March 13, 2001, and we immediately cashed and reinvested that same amount in a FFCB Note, purchased at a premium of 100.433847%, costing \$502,169.24 plus accrued interest of \$10,093.75, yielding 4.999999%, maturing June 1, 2001.

An investment of \$1,100,000 for the Water Construction Fund matured March 13, 2001, and we immediately cashed, added to, and invested \$1,123,000.00 in a Freddie Mac Note, discounted 98.92222222%, costing \$1,110,896.56, yielding 4.9710%, maturing June 1, 2001.

An investment of \$1,500,000 for the Water Surplus Revenue Fund matured March 13, 2001, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 5%, maturing September 7, 2001.

A \$2,300,000 Repurchase Agreement in the Wells Fargo Bank pool was cashed for the Idle Fund March 13, 2001. We then added to this amount and invested \$3,100,000 as follows:

\$2,000,000	FHLB Note, discounted 98.44%, costing \$1,968,800, yielding 4.82%, maturing 7/11/01
\$400,000	CD, purchased at par, rate of 5%, maturing 7/12/01
\$700,000	CD, purchased at par, rate of 5%, maturing 7/13/01

An investment of \$500,000 for the Idle Funds matured March 14, 2001, and we immediately cashed and reinvested in a \$200,000 Repurchase Agreement in the Wells Fargo Bank pool.

A \$1,200,000 Repurchase Agreement in the Wells Fargo Bank pool was cashed for the Police and Fire Pension Fund on March 14, 2001. We then invested that same amount in American Funds Mutual Funds.

An investment of \$500,000 for the Street Construction Fund matured March 15, 2001, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 4.8%, maturing January 4, 2002.

An investment of \$170,000 for the Property SIL Fund matured March 15, 2001, and we immediately cashed, added to, and invested \$200,000 in a CD, purchased at par, rate of 4.8%, maturing April 12, 2002.